



VIP Broker Montenegro a.d
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COMMISSIONS AND FEES
OF INVESTMENT COMPANY
VIP BROKER MONTENEGRO A.D. PODGORICA

Service	Commission/Fee
Brokerage services	
Executions of orders behalf of clients' accounts and conclusion of transactions up to EUR 2,500.00	Up to EUR 13.00 per transaction
Executions of orders behalf of clients' accounts and conclusion of transactions larger than EUR 2,500.00	Up to 0.7% of transaction value
Consulting and management services	
Investment consulting	Negotiable
Portfolio management	Negotiable
Other services	
E-broker access fee	According to the Exchange's price list

The Company holds right to change the price list and provide discounts for some services and for some clients. The Company holds right to contract special commissions and fees in accordance with client and at the client's request.